

**AN ORDINANCE BY
COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

AN ORDINANCE AMENDING THE 2007 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF TWO HUNDRED TWELVE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$212,750.00) TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR THE CITY OF ATLANTA'S SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0002); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's ("City") Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City enter into a Housing Assistance Payment (HAP) contract amendment with Verona Partners, LLLP, to provide Section 8 housing at the Heritage Square Apartments, located at 350 Lanier Street N.W., Atlanta, Georgia 30318 ("Property"); and

WHEREAS, Verona Partners, LLLP declared bankruptcy and its ownership interest in the Property was foreclosed against by their creditor, Litton Loan Servicing, L.P. ("Litton"); and

WHEREAS, Litton expressed its desire to continue the Property's participation in the City's Section 8 program for the remaining term of the HAP contract.

WHEREAS, HUD has given the City approval to renew this HAP contract through October 2007 for a total budget authority of two hundred twelve thousand seven hundred fifty dollars (\$212,750.00), which is comprised of Housing Assistance Payments to the property owner, and the administrative fee for expenses that are associated with implementing this program; and

WHEREAS, the Department of Planning and Community Development, Bureau of Housing recommends increasing estimated receipts in the 2007 (Intergovernmental Grant Fund) Budget by \$212,750.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2007 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

ADD TO ANTICIPATIONS

1B02 J53X0210BBB0	HUD Section 8 Annual Contributions Contract Number GA269MR0002
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631101	Federal Grant Entitlements	\$212,750.00
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ADD TO APPROPRIATIONS

1B02 Y46P0215BBB0

HUD Section 8 Annual Contributions Contract Number
GA269MR0002

71****

Personnel Expense

72****

Service Grants

TOTAL

\$212,750.00

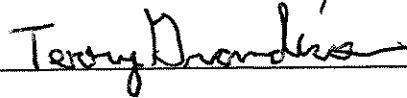
Section 2: That the Department of Planning and Community Development, Bureau of Housing is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program during the interim period and provide HAP payments for the 38 assisted units.

Section 3: All ordinances and parts of ordinances in conflict herewith are hereby waived for purposes of this Ordinance only, and only to the extent of the conflict.

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Terry Grandison



Contact Number: (404) 330-6946

Originating Department: Bureau of Housing

Committee(s) of Purview: Community Development and Human Resources

Council Deadline: May 14, 2007

Anticipated Committee Meeting Date(s): May 29 & June 12, 2007

Anticipated Full Council Date: June 18, 2007

Commissioner Signature: 

Chief Procurement Officer Signature: _____

CAPTION

AN ORDINANCE AMENDING THE 2007 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF TWO HUNDRED TWELVE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$212,750.00) TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR THE CITY OF ATLANTA'S SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0002); AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any)

Mayor's Staff Only

Received by CPO: _____

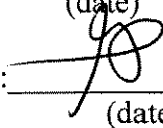
(date)

Received by LC from CPO: _____

(date)

Received by Mayor's Office: 5.15.07

(date)

Reviewed by: 

(date)

Submitted to Council: 5/21/07

(date)